



CE ISO 13485 : 2016

# AMKAY PRODUCTS LIMITED

## Mfg.of Medical Devices & Disposables

Regd. Office : Amkay Enclave, 68, Rashmi Park Bungalow, Dhumaal Nagar, Waliv Road, Vasai (East), Palghar - 401208, Maharashtra, India.

Email : info@amkayproducts.com Website : www.amkayproducts.com

Phone : 91520 94440 CIN : U51397MH2007PLC175403

Date: 29<sup>th</sup> November, 2024

To,  
The Manager Compliance  
Department BSE Limited  
P.J. Towers, Dalal Street,  
Fort Mumbai-400001

Scrip Code: 544169

### **Sub.: Outcome of Board Meeting held on 29<sup>th</sup> November, 2024**

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and other applicable provisions, if any, We would like to inform you that the meeting of the Board of Directors of Amkay Products Limited held today i.e. Friday, 29<sup>th</sup> November, 2024 through VC/OAVM inter-alia has considered and approved the following businesses:

1. Unaudited financial results for the half year ended September 30, 2024 of the company along with Limited Review Report are enclosed herewith for information and record;

Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company will open after 48 hours of the results are made public on Friday, 29<sup>th</sup> November, 2024.

Also please note that the Board meeting commenced at 12.00 p.m. to conclude at 01.05 p.m.

Kindly take the same on your record.

Thanking You

Yours Faithfully  
**For Amkay Products Limited**

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**Kashyap Pravin Mody**  
**Managing Director**  
**DIN: 01717036**

*Your Partner in Healthcare*



**Amkay Products Limited**

Registered Office - : Bungalow No.68,Rashmi Park Chs Ltd, Dhumal Nagar Walliv Road, Tal-Vasai Dist- Thane Vasai Thane Maharashtra - 401208 ,  
CIN - : U51397MH2007PLC175403

**Profit & Loss Statement For The Half Year Ended September 30th, 2024**

(Amount in ₹ Lakhs)

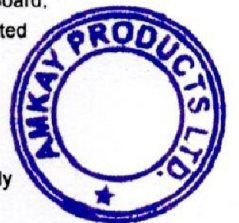
Sr. No.	Particulars	Half Year Ended		Year ended	
		30-Sep-24	31-Mar-24	30-Sep-23	31-Mar-24
	Whether Results are Audited or Unaudited	Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	1783.82	1669.45	1437.46	3106.91
II	Other Income	72.51	76.46	48.46	124.92
III	<b>Total Revenue (I+II)</b>	<b>1856.33</b>	<b>1745.90</b>	<b>1485.93</b>	<b>3231.83</b>
IV	<b>Expenses:</b>				
a	Cost Of Material Consumed	807.61	933.90	793.29	1727.19
b	Purchase Of Stock-In-Trade	371.87	327.15	209.84	536.99
c	Changes In Inventories Of Finished Goods, Work-In-Progress And Stock - In-Trade	5.79	32.02	-83.79	-51.77
d	Employee Benefits Expenses	137.50	132.71	107.90	240.61
e	Finance Costs	17.83	28.33	23.89	52.22
f	Depreciation And Amortization Expense	34.03	29.51	26.09	55.60
g	Other Expenses	221.55	89.52	231.37	320.89
	<b>Total Expenses</b>	<b>1596.17</b>	<b>1573.15</b>	<b>1308.58</b>	<b>2881.73</b>
V	<b>Profit Before Exceptional And Extraordinary Items And Tax (III-IV)</b>	<b>260.16</b>	<b>172.76</b>	<b>177.34</b>	<b>350.10</b>
VI	Exceptional Items				
VII	<b>Profit Before Extraordinary Items And Tax (V-VI)</b>	<b>260.16</b>	<b>172.76</b>	<b>177.34</b>	<b>350.10</b>
VIII	Extraordinary Items				
IX	<b>Profit Before Tax (VII-VIII)</b>	<b>260.16</b>	<b>172.76</b>	<b>177.34</b>	<b>350.10</b>
X	<b>Tax Expense</b>				
	Current Tax	60.00	34.59	42.32	76.91
	Earlier Years Tax	0.00	4.99	-1.24	3.75
	Deferred Tax	-17.63	-0.25	-6.19	-6.44
XI	<b>Profit(Loss) For The Period From Continuing Operations (IX-X)</b>	<b>182.53</b>	<b>132.93</b>	<b>130.07</b>	<b>263.00</b>
XII	Profit (Loss) From Discontinuing Operations	0.00	0.00	0.00	0.00
XIII	Tax Expense Of Discontinuing Operations	0.00	0.00	0.00	0.00
XIV	<b>Profit(Loss) From Discontinuing Operations After Tax (XII-XIII)</b>	<b>182.53</b>	<b>132.93</b>	<b>130.07</b>	<b>263.00</b>
XV	<b>Profit (Loss) For The Period</b>	<b>182.53</b>	<b>132.93</b>	<b>130.07</b>	<b>263.00</b>
XVI	<b>Earning Per Equity Share (Face Value of Rs . 10/-)</b>				
	Basic (in Rs)	2.24	2.09	2.04	4.13
	Diluted (in Rs)	2.24	2.09	2.04	4.13

For And On Behalf Of Board,  
Amkay Products Limited



Kashyap Pravin Mody  
DIN: 01717036

Managing Director & Chairman



Date:-29th November 2024

Place:- Mumbai



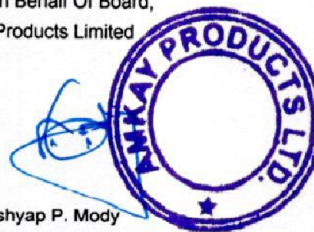
## Amkay Products Limited

Registered Office - : Bungalow No.68,Rashmi Park Chs Ltd, Dhumal Nagar Waliv Road, Tal-Vasai Dist-  
Thane Vasai Thane Maharashtra - 401208 , CIN - : U51397MH2007PLC175403

BALANCE SHEET AS AT 30TH SEPTEMBER, 2024

Sr. No.	Particulars	(Rs In Lakhs)	
		AS AT	AS AT
		30-Sep-24	31-Mar-24
<b>I</b>	<b><u>Equity And Liabilities</u></b>	<b>Unaudited</b>	<b>Audited</b>
<b>1</b>	<b>Shareholders Funds</b>		
a	Share Capital	865.56	636.36
b	Reserves And Surplus	1389.62	363.80
	<b>Total (1)</b>	<b>2255.18</b>	<b>1000.16</b>
<b>2</b>	<b>Share Application Money Pending Allotment</b>		
	<b>Total (2)</b>	<b>0.00</b>	<b>0.00</b>
<b>3</b>	<b>Non-Current Liabilities</b>		
a	Long Term Borrowings	151.24	127.51
b	Deferred Tax Liabilities (Net)	0.00	0.00
c	Other Long-Term Liabilities		
d	Long-Term Provisions	7.73	7.09
	<b>Total (3)</b>	<b>158.97</b>	<b>134.60</b>
<b>4</b>	<b>Current Liabilities</b>		
a	Short-Term Borrowings	124.38	418.65
b	Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises; and	215.70	166.16
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.	102.58	40.15
c	Other Current Liabilities	55.74	33.72
d	Short Term Provisions	6.78	1.41
	<b>Total (4)</b>	<b>505.18</b>	<b>660.10</b>
	<b>Total Equity &amp; Liabilities (1+2+3+4)</b>	<b>2919.33</b>	<b>1794.86</b>
<b>II</b>	<b><u>Assets</u></b>		
<b>1</b>	<b>Non-Current Assets</b>		
a	Property Plant & Equipment & Intangible Assets	368.82	257.91
	(i) Property Plant & Equipment	368.43	257.46
	(ii) Intangible Assets	0.39	0.44
b	Non-Current Investments	525.51	256.71
c	Deferred Tax Assets (Net)	3.70	21.33
d	Long-Term Loans And Advances	81.86	44.76
e	Other Non-Current Assets	72.96	66.59
	<b>Total (1)</b>	<b>1052.85</b>	<b>647.29</b>
<b>2</b>	<b>Current Assets</b>		
a	Inventories	659.89	561.39
b	Trade Receivables	619.20	398.85
c	Cash And Cash Equivalents	348.37	10.90
d	Short-Term Loans And Advances	222.08	149.45
e	Other Current Assets	16.94	26.98
	<b>Total (2)</b>	<b>1866.48</b>	<b>1147.57</b>
	<b>Total Assets (1+2)</b>	<b>2919.33</b>	<b>1794.86</b>

For And On Behalf Of Board,  
Amkay Products Limited



Kashyap P. Mody  
Managing Director & Chairman  
DIN No : 01717036

Date:-29th November 2024  
Place: Mumbai



**Amkay Products Limited**

Registered Office - : Bunglow No.68,Rashmi Park Chs Ltd, Dhimal Nagar Waliv Road, Tai-Vasai Dist- Thane Vasai Thane  
Maharashtra - 401208 , CIN - : U51397MH2007PLC175403

**STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024**

(Amount in ₹ Lakhs)

Particulars		For the year ended September 30, 2024 (Unaudited)	For the year ended March 31, 2024 (Audited)
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net profit before tax	260.16	350.10
	Adjustments for:		
	Depreciation and amortisation expense	34.03	55.60
	(Profit) / Loss on sale of fixed assets	0.00	0.00
	(Profit) / Loss on Sale of Investments	-64.06	-94.33
	Interest and other income on investments	-8.27	-3.18
	Interest expenses	17.83	52.22
	Provision for Gratuity	0.67	1.95
	<b>Operating profit / (loss) before working capital changes</b>	<b>240.37</b>	<b>362.36</b>
	<b>Changes in working capital:</b>		
	Increase / (Decrease) in trade payable	111.97	-42.96
	Increase / (Decrease) in other current liabilities	22.02	7.00
	Increase / (Decrease) in Short term provisions	0.00	0.00
	(Increase) / Decrease in inventories	-98.50	-300.57
	(Increase) / Decrease in trade receivables	-220.35	-28.36
	(Increase) / Decrease in short term loan and advances	-72.63	47.07
	(Increase) / Decrease in Other Current Assets	10.04	-18.58
		-247.45	-336.41
	<b>CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>-7.08</b>	<b>25.95</b>
	Less: Income Taxes paid	-54.67	-89.67
	<b>NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>-61.76</b>	<b>-63.72</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of tangible / intangible assets net of Subsidy Received	-144.96	-73.01
	(Increase) / Decrease in long term loan and advances	-37.10	-15.67
	(Increase) / Decrease in non current Assets	-6.38	-29.55
	(Profit)/Loss on sale of investments	64.06	94.33
	Investment in Mutual Fund	-268.80	66.40
	Income from Interest	8.27	3.18
	<b>NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</b>	<b>-384.90</b>	<b>45.69</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Issue of Share Capital	1072.50	0.00
	Interest expenses	-17.83	-52.22
	Increase/(Decrease) in Short-term Borrowing	-294.27	283.66
	Increase/(Decrease) in Long-term Borrowing	23.73	-207.48
	Increase/(Decrease) in Other Long Term Liabilities	0.00	0.00
	<b>NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>784.12</b>	<b>23.96</b>
	<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>337.47</b>	<b>5.91</b>
	Cash and Cash equivalents at beginning period (Refer Note 14)	10.90	4.99
	Cash and Cash equivalents at end of period (Refer Note 14)	348.37	10.90
<b>D.</b>	<b>Cash and Cash equivalents comprise of</b>		
	Cash on hand	4.75	4.20
	<b>Balances with banks</b>		
	In current accounts	143.52	6.60
	Other Balances	200.10	0.10
	<b>Total</b>	<b>348.37</b>	<b>10.90</b>

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"

For and on behalf of the Board of  
Amkay Product Limited



Kashyap Pravin Mody  
DIN: 01717036  
Managing Director & Chairman

Date:-29th November 2024  
Place:- Mumbai



**Notes on Financial Result:-**

- 1 The above result have been reviewed by the Audit Committee and have been approved by the Board of Directors of the company at their respective meetings held on 29th November, 2024.
- 2 The results for the half year ended 30th September, 2024 has been reviewed by the statutory auditor of the company in compliance with regulation 33 of SEBI(listing obligations and disclosure requirements) regulation, 2015.
- 3 The figure for the half year ended March 31 2024, as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the Unaudited figures for the period April 1, 2023 to September 30, 2023 as certified by the management.
- 4 As per Accounting standard 17 on "segment Reporting" (AS-17), the company has only one reportable segment viz Healthcare Devices and consumable and product, therefore segment disclosure is not applicable.
- 5 As per MCA notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation 2018 are exepmtd from complusory requirement of adoption of IND-AS.
- 6 Earning Per Share are calculated on weighted avergae of the Share Capital Outstanding during the year/half year/ period EPS is not annualised (As-20)
- 7 The balance of Trade Payables, Trade Receivables, Loans and Advances, Deposits, Current Liabilities etc. are considered as per books of account, pending confirmations and reconciliation. In the Opinion of the management, since the amount due to/ from these parties are fully payable/recoverable, no material difference is expected to arise at the time of settlement, requiring accounting effect as on 30-09-2024 except otherwise stated.
- 8 Previous year's/ period's figure have been regrouped/rearmaged wherever necessary.

For And On Behalf Of Board,

Amkay Products Limited



Kashyap Pravin Mody

DIN: 01717036

Managing Director & Chairman

Date:-29th November 2024

Place:- Mumbai



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**Limited Review Report on the Unaudited Financial Results for the Half year ended on 30<sup>th</sup> September 2024 of the Amkay Products Limited under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
**Amkay Products Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Amkay Products Limited** (“the Company”) for the half year ended 30 September 2024 (“the Statement”).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ('AS-25'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Corporation personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in



accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R K Jagetiya & Co**  
Chartered Accountants  
FRN 146264W

RAVI

KANT

JAGETIYA

Digitally signed by RAVI KANT JAGETIYA  
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serialNumber=72ed2e1b24eb8106f114  
72a77010a4371932a235869f13d788e83  
0951c44412, cn=RAVI KANT JAGETIYA  
Date: 2024.11.29 12:43:52 +05'30'

**(Ravi K Jagetiya)**

Proprietor

Membership No. 134691

Date: 29<sup>th</sup> November, 2024

Place: Mumbai

UDIN: 24134691BKADJD7153





CE ISO 9001:2015

**AMKAY PRODUCTS LIMITED**

**Mfg. of Medical Devices & Disposables**

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**Email : info@amkayproducts.com Website : www.amkayproducts.com**

**Phone : 91520 94440 CIN : U51397MH2007PLC175403**

Date: 29<sup>th</sup> November, 2024

To,  
The Manager Listing  
Department BSE Limited  
P.J. Towers, Dalal Street,  
Fort, Mumbai-400001

Scrip Code: 544169

**Sub.: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the provision of Regulation 33 (3) (d) of SEBI (Listing obligations an Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby declared that the Statutory Auditors of the Company M/s. R K Jagetiya & Co., Chartered Accountants, Mumbai (Firm Registration No. 146264W) have issued the Limited Review Reports with Unmodified Opinion in respect of the Unaudited Financial Results for the half year ended on September 30, 2024.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Amkay Products Limited**

**Kashyap Pravin Mody**  
**Managing Director**  
**DIN: 01717036**

*Your Partner in Healthcare*

